

EFG International strengthens leadership in Zurich

Zurich, 7 April 2010 – EFG International's business in Switzerland, EFG Bank, appoints a new head of private banking in Zurich

EFG Bank, EFG International's business in Switzerland, is focused on organic growth, and sees an attractive opportunity to recruit high quality Client Relationship Officers (CROs).

As part of this, it has recruited Walter P. Arnold as its new head of private banking in Zurich, effective 1 May. He worked at UBS from 2004, and before that was at Credit Suisse. At the former, he held a number of senior positions within UBS Wealth Management, most recently heading up the wealth management segment in Switzerland. Prior to this he was COO and deputy head of Russia, Austria, Central Europe and UK International, and Business Sector Head Germany International.

Walter P. Arnold will work closely with Paul Imison, chairman of the private banking business in Zurich. Paul Imison joined EFG International in 1997, and has held a variety of senior roles within the group, including head of private banking in Geneva, as well as running several international operations.

Paul Imison, Chairman Private Banking Zurich, EFG Bank:

- "We have ambitious plans for our Swiss business, and I am delighted that Walter is joining us. He is a highly experienced wealth management professional and business builder, with strong credentials relating to both Swiss and international segments. He has a key role to play in delivering our growth strategy in Switzerland, including attracting experienced and entrepreneurial CROs."

Walter P. Arnold, Head of Private Banking Zurich, EFG Bank:

- "I am excited to be taking on this new challenge, and to be part of a dynamic wealth management business intent on taking its Swiss business to the next stage of development. I am convinced that there is significant potential for growth, that the business has a compelling offering for clients, and that EFG Bank has strong appeal to high quality CROs courtesy of its entrepreneurial credentials."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operates in over 50 locations in 30 countries, with circa 2,400 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange. EFG International is a member of EFG Group.

Practitioners of the craft of private banking